

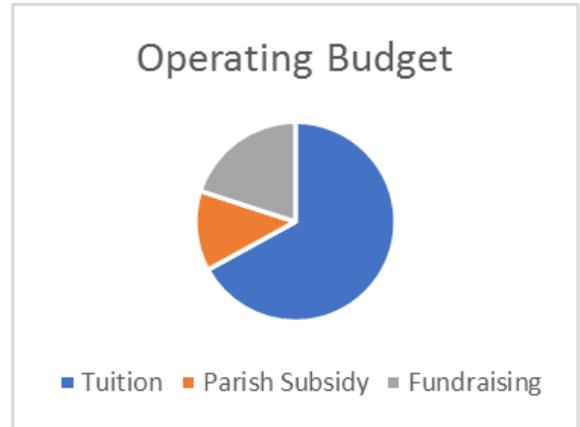


St. Mary Magdalen School
TUITION & FINANCIAL ASSISTANCE POLICY
 2022— 2023



OVERVIEW

The estimated annual cost to operate the school is \$2,753,550. Tuition income represents 67% or \$1,836,422 of the operating costs. Through donations, the parish subsidizes the school \$300,000 to \$500,000 annually toward the education of SMM students. This subsidy is given to each student as a reduction in what would be the actual cost of tuition. The remaining income is derived from contributions to the Annual School Fund, Endowment Fund, and Charity Fund. It is essential that our families commit to prompt payments of tuition, as well as weekly parish donations for the successful management of the school. **The average cost to educate our current students is \$7,382.**



TUITION 2022-2023	Contributing Families	Non-Contributing Families	Non-Catholic Families
Pre-K 3	\$7,050	\$8,350*	\$9,350
Pre-K 4	\$6,485	\$7,785*	\$8,785
Kindergarten	\$5,355	\$6,655*	\$7,655
Grades 1-8, First Child	\$5,255	\$6,555*	\$7,555
Grades 1-8, Second Child	\$4,355	\$4,355	\$7,555
Grades 1-8, Third Child	\$3,755	\$3,755	\$7,555
Fourth Child	No Cost	No Cost	\$7,555

CONTRIBUTING FAMILIES

Contributing families are those who practice their faith by participating in the church family on a regular basis, and who regularly contribute a minimum of \$25 weekly in the church offertory (\$1,300 minimum annually). Your parish donation is tax deductible and assists the parish in meeting the average subsidy to support the school. Since we have ongoing expenses we require that at least one half of the \$1,300 donation be made to the church by December 31, 2022. Our period for review of your donations is our fiscal year, July 1 to June 30.

NON-CONTRIBUTING FAMILIES*

Families who do not meet the minimum annual donation of \$1,300 by June 30, 2022 are assumed to be inactive and will have their tuition converted to the Non-Contributing Family rate for the first child in the family.

NON-CATHOLIC FAMILIES

We welcome all students to enjoy our faith-filled academically challenging curriculum. If families are non-Catholic or choose not to be affiliated with any Catholic parish, their tuition levels are at the Non-Catholic rates.

REGISTRATION DEADLINES AND FINANCIAL ASSISTANCE

ENDOWMENT CONTRIBUTION

Your child's education is an investment in their future. Created in 2001, the St. Mary Magdalen Educational Endowment Fund assists the parish in the funding of all aspects of religious education within the parish. The Educational Endowment Fund contributes at least \$70,000 annually to assist the school. We kindly ask each new family to make a \$1,000 donation when your first child enters SMM.

REGISTRATION DEADLINE

Registration forms and a \$100 non-refundable registration fee are due by **February 15, 2022**.

EARLY WITHDRAW

Families withdrawing from school prior to the start of the year will receive a refund of tuition amounts paid in advance less **three (3) months**, prorated assessment per child. Families withdrawing during the school year receive a refund of tuition amounts paid in advance prorated through the date of withdraw, minus the early withdrawal fee.

FINANCIAL ASSISTANCE

It is essential to us that all families, current and future, are provided every possible opportunity to have their children attend St. Mary Magdalen School, so they can receive a superior academic education and enjoy the life-long benefits of a Catholic faith-based education. Currently we offer two programs for financial assistance, Business Leadership Organized for Catholic Schools (BLOCS) and the St. Mary Magdalen Scholarship Fund. Additional information is attached regarding the application process. All information is held in strict confidence.

SMM SCHOOL SCHOLARSHIP FUND

This program enables funds to qualified families for children attending our school. Qualification is based on financial need (at higher income levels than BLOCS), the Principal's recommendation, the Pastor's approval, and the availability of funding. Families eligible for these funds must be active members of the parish community and regularly attend Mass. All families receiving these funds are required to provide volunteer service hours during the school year. Additional information is included in the Frequently Asked Questions. If you have any other questions, please contact the Business Manager.

FINANCIAL AID PROCESS

Registration forms are due by **February 15, 2022**. All families who wish to apply for financial assistance **MUST** first apply through **FACTS**. To apply visit the parent portal on our website or at factsmgt.com/aid. Upon completion of the online application, please upload copies of your last Federal Tax forms, including all supporting tax schedules to complete the application process. We recommend you upload all supporting documentation in PDF format online. (See the FAQs attached).

FINANCIAL ASSISTANCE DEADLINE

Completed financial aid application and supporting documents must be submitted by **March 15, 2022**.

Families completing a FACTS Application will automatically be reviewed and considered for the SMM School Scholarship Fund, regardless of their qualification for BLOCS assistance.

It is very important to us that we don't lose a member of our St. Mary Magdalen family due to financial hardship and all interested in attending our great school are given the opportunity.

FINANCIAL ASSISTANCE

Frequently Asked Questions

When is the application process open?

Applications are currently being accepted for the 2022-2023 school year

Can we submit the application and supporting documentation by fax or by mail?

No, the application and all supporting document must be uploaded electronically to *FACTS*.

What supporting information do we need to provide?

You will need to submit your 2020 or 2021 Federal Income Tax Return, W-2 forms, and supporting documentation for non-taxable income.

What is the contact information for FACTS Grant & Aid Assessment?

Feel free to contact us via phone at 1-866.441.4637

How can I check the status of an application for a BLOCS scholarship?

You may login to your *FACTS* user account at online.factsmgmt.com/aid to review the status of your application. Please allow two weeks processing time from the date you provided the supporting documents before inquiring further about receipt and/or status of the uploaded or faxed documents.

When will we receive notification?

Once your application is processed, a financial aid recommendation will be forwarded to St. Mary Magdalen School. All final financial aid decisions, including notification of an award amount will be made by St. Mary Magdalen School. If you have not received notification regarding financial aid, contact the Business Manager, Susan Edmundowicz, at 610-566-8821 x126.

What are the qualifications to receive a BLOCS scholarship?

BLOCS qualifications align with the following annual income levels:

Families with one dependent: < \$108,382	Families with three dependents: <\$140,826
Families with two dependents: < \$124,604	Families with four dependents: <\$157,048
Each additional dependent allows for additional annual income of \$16,222	

Is there a cost to apply?

FACTS assess a \$30 nonrefundable fee to apply.

Does the SMM Scholarship Fund follow the BLOCS income guidelines?

No. The SMM Financial Assistance assessment is more holistic and is not restricted to annual income maximums and includes other factors such as total assets, discretionary spending, extraordinary family expenses (i.e. medical), work status and other factors.

Is the initial award guaranteed for each subsequent year?

Awards are not guaranteed each year.

An application must be submitted for each subsequent year.

Families must remain current with all other school financial obligations to be eligible.

Do we have any obligations if we receive an award?

All families receiving financial assistance are required to provide at least 20 hours of volunteer service during the school year. Families who do not meet their required volunteer hours will NOT be eligible for awards in future years.