

St. Mary Magdalen Catholic School

Passionately Catholic, Academically Excellent

Overview – Tuition & Financial Responsibilities

The estimated annual cost to operate the school for the 2023-24 school year is \$2,867,000. Tuition income represents 73% of the operating costs. Donations made directly to the school provide further support. Campaigns such as the Annual School Fund, Parish Appeal, gifts in memory of a loved one, and proceeds from our biennial galas provide a marked impact toward the sustainability of our school. The remaining costs to operate the school, typically between \$300,000 and \$500,000, are subsidized by parishioners through their donations to the church. This total subsidy is provided to each student as a reduction in what would be the actual cost of tuition. For successful planning of the school, it is essential that our families commit to prompt payments of tuition, and parish donations.

Tuition 2023-2024	Contributing Families	Non-Catholic Families
Pre-K 3	\$7,720	\$10,240
Pre-K 4	\$7,100	\$9,620
Kindergarten	\$5,865	\$8,385
Grades 1-8, First Child	\$5,755	\$8,275
Grades 1-8, Second Child	\$4,770	\$8,275
Grades 1-8, Third Child	\$4,110	\$8,275
Fourth Child	No Cost	\$8,275

Contributing Families

Contributing families regularly practice their faith by participating in our church family and contribute a minimum of \$25 weekly in the church offertory (\$1,300 annual minimum). Your parish donation may be tax deductible and assists the parish in meeting the average subsidy to support the school. To be considered current during the registration process we require that at least one half of the \$1,300 donation be made to the church by December 31, 2023. Our period for review of your donation minimum aligns with our fiscal year, July 1 to June 30.

Endowment Contribution

Your child's education is an investment in their future. Created in 2001, the St. Mary Magdalen Educational Endowment Fund assists the parish in the funding of all aspects of religious education, including the school. We require each family to make a \$1,000 donation to the fund in the year that your first child enters St. Mary Magdalen Catholic School. The fund contributes to capital improvements in the school. In the past five years, the fund has helped to make over \$1.6 million dollars of repairs, improvements, and new projects.

Software System Upgrade

St. Mary Magdalen Catholic School is replacing the current SMART and Option C software programs with FACTS Management Company as recommended by the Archdiocese, effective for the 23-24 school year. During the enrollment phase for the 23-24 school year, every family will be assigned a FACTS account, in which you can select your tuition payment plan option. FACTS will also allow you to pay your weekly parish giving and endowment fund contributions. There will be further communications with you regarding the transition to this new multi-faceted system as part of the application and registration process for 2023-24 school year.

Early Withdrawal

Families withdrawing from the school will receive a refund of tuition amounts paid in advance less two (2) months, prorated assessment per child.

Financial Assistance

It is essential that all families are provided every opportunity to have their children attend our award-winning school. Currently, we offer two grant programs for financial assistance, BLOCs and the St. Mary Magdalen Scholarship Fund. All inquiries and information gathered in this process are strictly confidential.

1. To be considered for both types of assistance, an application must be made through the FACTS Management website: online.factsmgt.com. A link to the application is also posted in the parent portal of the school website.
2. Qualifications to receive consideration for BLOCs scholarship
Families with one dependent – income less than \$123,697
Families with two dependents – income less than \$142,211
For larger families add \$18,514 per additional child to the above total income.
3. All applications must be made online and a \$30 application fee is required.
4. 2021 or 2022 tax returns are needed in support of your application.
5. March 15, 2023 is the deadline to apply to FACTS.
6. Applicants to the BLOCS program will also be considered for the St. Mary Magdalen Scholarship Fund. This fund is more holistic and is not restricted to annual income maximums and includes other factors such as work status and extraordinary family expenses in the decisions.
7. All families receiving financial assistance are required to provide at least 20 hours of volunteer service.
8. Grants are not guaranteed each year. An application must be submitted for each subsequent year.

Thank you for entrusting in and partnering with St. Mary Magdalen Catholic School for the education of your child.

Rev. Msgr. Ralph J. Chieffo